

**BEENLEIGH SPORTS & COMMUNITY CLUB INCORPORATED**  
**Trading as CLUB BEENLEIGH**  
**A.B.N. 34 533 442 731**

**ANNUAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

<b>ITEM</b>	<b>PAGE NUMBER</b>
OFFICE BEARERS AS AT 30 JUNE 2023	4
NOTICE OF ANNUAL GENERAL MEETING	5
MINUTES OF ANNUAL GENERAL MEETING – 25 SEPTEMBER 2022	6
PRESIDENT’S REPORT	11
TREASURER’S REPORT	13
MANAGEMENT COMMITTEES REPORT	15
STATEMENT OF INCOME AND EXPENDITURE	16
STATEMENT OF CHANGES IN MEMBERS FUNDS	17
BALANCE SHEET	18
STATEMENT OF CASH FLOWS	19
NOTES TO THE FINANCIAL STATEMENTS	20
STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE	29
INDEPENDENT AUDITORS’ REPORT	30

**BEENLEIGH SPORTS & COMMUNITY CLUB INCORPORATED**  
**Trading as CLUB BEENLEIGH**  
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<b>PRESIDENT AND CHAIRMAN</b>	PETER HARRISON-KYTE
<b>VICE-PRESIDENT</b>	MARK ELLIS
<b>SECRETARY</b>	DAN HAYDON
<b>TREASURER</b>	SCOTT PETRIE
<b>COMMITTEE MEMBER</b>	MICHEAL JORDAN
<b>COMMITTEE MEMBER</b>	TIM EBBSTEIN
<b>COMMITTEE MEMBER</b>	DARRYL FAGAN
<b>GENERAL MANAGER</b>	KRISTY CAREY
<b>OPERATIONS MANAGER</b>	DREW WOOD
<b>HEAD CHEF</b>	WARWICK BLAKE
<b>ADMINISTRATOR</b>	NARELLE BULMAN
<b>ACCOUNTANT</b>	JON CROFT JUDSONKOMAN
<b>SOLICITOR</b>	WILLIAM BOYD RIVER LEGAL
<b>AUDITOR</b>	KEN HUANG RWM CHARTERED ACCOUNTANTS
<b>LIFE MEMBERS</b> *Deceased	
HARRY BLOUNT *	
DULCIE BLOUNT *	
BERT COX *	
DARRYL FAGAN	
RODNEY HAMMEL	
PETER OPPERMANN	
TERRY LYNAM	
MICHAEL CHADKIRK *	
PETER HARRISON-KYTE	
MARK ELLIS	
	<b>MEMBERS AS AT 30 JUNE 2023</b>
	LIFE MEMBERS 10
	FINANCIAL MEMBERS 317
	SOCIAL MEMBERS 29,199
	<b>TOTAL MEMBERS 29,526</b>

**BEENLEIGH SPORTS & COMMUNITY CLUB INCORPORATED**  
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**NOTICE OF ANNUAL GENERAL MEETING**  
**Posted Monday 28<sup>th</sup> August 2023**

## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS GIVEN THAT:**

The Annual General Meeting of the members of the **BEENLEIGH SPORTS & COMMUNITY CLUB INCORPORATED** (the Club) will be held on **Sunday 24<sup>th</sup> September 2023 at 10.30am** at the Club at 28a Alamein Street, Beenleigh.

The ordinary business of the Annual General Meeting will be as follows:

- a) Apologies
- b) Obituaries
- c) The receipt and adoption of the minutes of the previous Annual General Meeting
- d) The President's Report
- e) The Treasurer's Report
- f) The receipt and adoption of Audited Financial Statement
- g) Election of Office Bearers as per Rule 3.3.1
  - President
  - Treasurer
  - Committee Member
- h) Determination of Annual Fee for FINANCIAL MEMBERSHIP for 2023/2024
- i) Appointment of Auditor – RWM Chartered Accountants
- j) Appointment of Solicitor – River Legal
- k) Life Membership-
- l) Any business on which seven (7) days' notice has been given.

**NOTICE OF NOMINATION- SCOTT PETRIE #6905**  
**MOVED BY MARK ELLIS**

**Dan Haydon**  
**Secretary**

**BEENLEIGH SPORTS & COMMUNITY CLUB INCORPORATED**  
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**MINUTES**  
**Annual General Meeting**  
**Held at**  
**Beenleigh Sports Club, 28a Alamein Street, Beenleigh**  
**Sunday 25<sup>th</sup> September 2022**

**1. WELCOME**

The President Peter Harrison-Kyte declared the meeting open at 10:33am and welcomed all members in attendance. The President wished to welcome special guests, Councillors Karen Murphy and Jon Raven, previous General Manager Perran Sonnex and Auditor Ken Huang.

**ATTENDANCE** – As per Attendance Register – 24 Members, Kristy Carey – General Manager

**2. APOLOGIES**

Scott Petrie and Kerrie Saverin.

**3. OBITUARIES**

The President asked the meeting to please stand and observe one minutes silence as a mark of respect Members lost this year including Robert Casson, Bert Cox, Rod Muller and Alf McColl.

**MOVED by BOB BRETT, SECONDED by GLEN BREEDON**  
**that the Apologies be accepted**  
**MOTION CARRIED**

**4. RECEIPT AND ADOPTION OF MINUTES**

Receipt and adoption of Minutes from previous Annual General Meeting held on 26<sup>th</sup> September 2021.

**MOVED by BOB BRETT, SECONDED by GLENN BREEDON**  
**that the minutes of the Annual General Meeting**  
**held 26<sup>th</sup> September 2021 be accepted**  
**MOTION CARRIED**

**5. PRESIDENT'S REPORT**

The President's report was presented to the meeting.

**MOVED by GREG KRIEGER, SECONDED by PHIL CLEVELAND**  
**that the President's Report be accepted**  
**MOTION CARRIED**

**5. TREASURER'S REPORT**

In the absence of Treasurer Scott Petrie, the Treasurer's report was presented to the meeting by Secretary Dan Haydon.

**MOVED by DAN HAYDON, SECONDED by GREG KRIEGER**  
**that the Treasurer's Report be accepted**  
**MOTION CARRIED**

**6. RECEIPT AND ADOPTION OF 2021/2022 AUDITED FINANCIAL STATEMENTS**

**MOVED by PAUL SNELL, SECONDED GLEN BREEDON**  
**that the 2020/2021 Financial Statements be accepted**  
**MOTION CARRIED**

7. **CONFIRMATION OF OFFICE BEARERS FOR 2021/2022**

All vacant positions on the management committee were elected so the following nominations were confirmed:

<u>POSITION</u>	<u>NOMINEE</u>	<u>RE-ELECTION</u>
VICE PRESIDENT	MARK ELLIS	2024 AGM
SECRETARY	DAN HAYDON	2024 AGM
COMMITTEE	MICHAEL JORDAN	2024 AGM
COMMITTEE	TIM EBBSTEIN	2024 AGM

The President wished to thank Kerrie Saverin for her time as a member of the Committee and welcomed Tim Ebbstein.

**MOVED by JOHN O'BRIEN, SECONDED by ALAN JOHNSON**  
that the CONFIRMATION of OFFICE BEARERS be accepted and ballot papers destroyed  
**MOTION CARRIED**

8. **DETERMINATION OF ANNUAL FEE**

It was recommended by the Management Committee that the membership fees for financial members remain unchanged.

**MOVED by TIM EBBSTEIN, SECONDED by GREG KREIGER**  
that the MEMBERSHIP FEES FOR 2022/2023 remain unchanged  
**MOTION CARRIED**

9. **APPOINTMENT OF AUDITORS**

It was recommended by the Management Committee that RWM ACCOUNTANTS be appointed as Auditor for the year 2022/23.

**MOVED by ALAN JOHNSON, SECONDED by TIM EBBSTEIN**  
that the RWM ACCOUNTANTS be appointed as Auditors  
**MOTION CARRIED**

10. **APPOINTMENT OF SOLICITORS**

It was recommended by the Management Committee that RIVER LEGAL be appointed as Solicitor for the year 2022/23.

**MOVED by GLEN BREEDON, SECONDED by ALAN JOHNSON**  
that RIVER LEGAL be appointed as Solicitors  
**MOTION CARRIED**

11. **QUESTIONS ON NOTICE OR ANY OTHER BUSINESS**

There were no questions on notice and no other business.

12. **LIFE MEMBERSHIP**

There were no nominations for Life Membership.

13. The President closed the meeting at 11.10am



**P. J. Harrison-Kyte**  
**PRESIDENT**

**BEENLEIGH SPORTS & COMMUNITY CLUB INCORPORATED**  
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**PRESIDENTS REPORT 2022-23**

Welcome to the 2023 AGM.

This year has been the best financial year in the history of the Beenleigh Sports and Community Club. Our operating profit was **\$2,415,518** before depreciation, interest, and sport subsidies, leaving a very healthy **\$1,342,011 net surplus** after income tax.

Over the past year your committee and management have carried out the following major repairs and the purchase of assets for the benefit of members and the sporting community:

- Deck Heaters
- LED light upgrade to tennis courts one (1) to eight (8)
- PA System for the Tennis Courts
- Full roof replacement
- Lounge Bar carpet
- New Lounge and Sports Bar furniture
- New function room air conditioning package
- Bitumen driveway between the club and the oval
- Three new grandstands for the oval

A total expenditure of **\$587,467**. I would like to thank Logan City Councillor Division 12, Karen Murphy for her assistance and contribution to the last two items mentioned.

Club Beenleigh has also provided **\$330,527** in subsidies to eighteen (18) sports and community associations to assist them in their important work in the community.

The Beenleigh Tennis Centre has again impressed the tennis community in the twelve-month period July 2022 to June 2023. The Beenleigh Tennis Centre experienced a 57.14% increase in community participation and enrolments. Tennis Queensland awarded the centre “Most Outstanding Club-Regional” and Logan City Council awarded them “Sports Organisation of the Year”. Hunter Thompson was also awarded “Elite Athlete with a Disability”. Tennis has brought home a gold and 2 silver international medals for Australia, with a strengthening international team.

The Beenleigh Pirates Cricket Club continued to grow in 2022-2023, both in member numbers (up 35%) and players (junior players up 20%; senior players up 110%). The weather for the season was much improved on previous years and a great deal of cricket was played. They entered two teams in the Logan District Cricket Association Senior Cricket competition, one in Division 2 and the other in Division 3. Both teams were very successful, reaching the semi-finals. The Division 3 team gave opportunities for junior players to transition into senior cricket. This meant they had senior cricket played at Dauth Park almost every weekend throughout the season.

The Beenleigh Pirates Cricket Club ran a Cricket Blasters program for 5–7-year-old children on a Friday evening throughout October and November 2022, and February and March 2023. They had great participation from boys and girls, and engagement from parents.

**BEENLEIGH SPORTS & COMMUNITY CLUB INCORPORATED**  
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**PRESIDENTS REPORT 2021-22 continued...**

Three of the Cricket Club Junior players made representative teams. Aaric Evans represented the Logan District at the Under 13 Les Kinane Championship, that team going on to be champions. Oscar Melody and Joshua Witham represented Logan in the Under 16 Gateway competition. This competition saw the Logan team play against Premier Cricket Clubs of Wynnum Manly, Souths, Redlands, Toombul, and Ipswich. This Logan representative team trained out of Beenleigh and were able to play one of their games on Dauth Park. Joshua Witham was also selected in the Southeast Queensland Under 16 team that played in the Bulls master's competition in Cairns in early December 2022.

The Beenleigh Buffaloes AFL Senior Men continued to be competitive in QFA Div1. The seniors missed out playing finals by only a small percentage. Congratulations to both the Seniors and Reserves completing the season with a large injury list including last year's league Best & Fairest winner. A highlight was the continued progress of the young 20-year-old players into our senior team. The Buffaloes Ladies Team had a great introduction with 14 new players to the club, most of whom were new to the sport.

The Beenleigh Buffaloes pride themselves on being the family club and in round 14 had a father and son play together in the Reserves and later that day had a mother & daughter play together in their ladies' team. This was a great achievement! The junior club grew after a few challenging years after Covid with their Auskick numbers higher than any year in the last 12 years, with a total of 68 players.

In closing I would like to thank the members of the Club Beenleigh Committee and Management, and of course the staff of Club Beenleigh for all their efforts in 2022- 2023, and not forgetting you the members who round out what is Club Beenleigh.

**Peter Harrison-Kyte**  
**President**

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**TREASURER'S REPORT 2022-2023**

In 2022-2023 Club Beenleigh achieved an operating profit of \$2,415,818 and a net profit of \$1,342,011.

During the financial year, the club has faced new pressures of the rising costs of both food & liquor and managed to absorb and limit price increases to the Member's.

Some key points worth noting from this year are:

- Total Assets                                      \$8,331,022      last year \$6,983,509
- Beverage sales up 24.3%                      \$1,758,681      last year \$1,414,726
- Food Sales up 20.4%                            \$2,570.929      last year \$2,125,033
- Gaming Revenue up 17.3%                    \$5,679,548      last year \$4,843,907

The Club's current financial position has allowed us to continue our support to our community, sporting, and social clubs to the amount of \$330,527 for the year.

The Club has operated successfully despite the cost-of-living pressures and interest rate rises during the year. It is expected that this economic climate will continue to put pressure on our club's bottom line next financial year.

At this point in time our strategic plan is to continue to consolidate the Club's financial position and continue to reinvest in the facilities that we all enjoy.

At this time, I would like to thank my fellow Committee Members past and present, the General Manager and Staff and you the members that continue to support our great club to achieve this great result.

**Scott Petrie**  
**Treasurer**



BEENLEIGH SPORTS & COMMUNITY CLUB INC.

ABN: 34 533 442 731

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

INDEX

	<u>Page No.</u>
Management Committee's Report	2
Income and Expenditure Statement	3
Statement of Changes in Equity	4
Balance Sheet	5
Statement of Cash Flows	6
Notes to and Forming Part of the Financial Statements	7-15
Statement by Members of the Management Committee	16
Independent Auditors' Report to the Members	17-18

MANAGEMENT COMMITTEE'S REPORT

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Your Management Committee members submit the Financial Report of the Beenleigh Sports & Community Club Inc. for the financial year ended 30 June, 2023.

**Management Committee Members**

The names of Management Committee members throughout the year and at the date of this report are:

Peter Harrison-Kyte - President  
Mark Ellis - Vice President  
Dan Haydon - Secretary  
Scott Petrie - Treasurer  
Michael Jordan - Committee Member  
Darryl Fagan - Committee Member  
Tim Ebbstein - Committee Member

**Principal Activities**

The principal activity of the Club during the financial year was the operation of a licensed club to encourage and facilitate the participation and furtherance of all sport and community values in the Beenleigh district.

**Operating Results**

The operating surplus / (deficit) after providing for income tax amounted to:

2023	\$ 1,342,011
2022	\$ 734,888

Signed in accordance with a Resolution of the Members of the Management Committee.



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Peter Harrison-Kyte - President



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Scott Petrie - Treasurer

28A Alamein Street  
BEENLEIGH QLD 4207

Dated this 11th day of August, 2023

BEENLEIGH SPORTS & COMMUNITY CLUB INC.  
 ABN: 34 533 442 731

INCOME AND EXPENDITURE STATEMENT  
 FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
<b>Revenue</b>			
Trading Revenue	2(a)	10,000,878	8,465,826
Less: Cost of Sales	2(b)	<u>(1,793,354)</u>	<u>(1,485,227)</u>
<b>Trading Surplus</b>		<b>8,207,524</b>	<b>6,980,599</b>
Other Operating Income	3	718,848	753,466
Other Operating Expenses	4	<u>(6,510,854)</u>	<u>(5,880,480)</u>
<b>Operating Surplus Before Depreciation, Interest and Sport Subsidies</b>		<b>2,415,518</b>	<b>1,853,585</b>
<b>Expenditure</b>			
Depreciation	9	(671,435)	(628,834)
Depreciation adjustment to write off fitout over shorter period		-	-
Gain / (Loss) on Disposal of Assets		300	7,182
Interest Expense		(20,051)	(45,037)
Net Provision of Tennis		(51,794)	(31,647)
Sports and Other Subsidies	5	<u>(330,527)</u>	<u>(420,361)</u>
<b>Total Expenditure</b>		<b><u>(1,073,507)</u></b>	<b><u>(1,118,697)</u></b>
<b>Current Year Surplus / (Deficit) Before Income Tax</b>		<b>1,342,011</b>	<b>734,888</b>
Income Tax Expense	1(a)	<u>-</u>	<u>-</u>
<b>Current Year Surplus / (Deficit) After Income Tax</b>		<b><u>1,342,011</u></b>	<b><u>734,888</u></b>

The accompanying notes form part of these financial statements

BEENLEIGH SPORTS & COMMUNITY CLUB INC.  
 ABN: 34 533 442 731

STATEMENT OF CHANGES IN MEMBERS' EQUITY  
 FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
<b><u>Retained Earnings</u></b>			
Members' Funds at the Beginning of the Financial Year		4,814,350	4,079,462
Current Year Surplus / (Deficit)		1,342,011	734,888
Prior Period Adjustment		-	-
		<b>6,156,361</b>	<b>4,814,350</b>
<b><u>Asset Revaluation Reserve</u></b>			
Buildings	9	400,000	400,000
Gaming Machine Licences	10	122,728	122,728
		<b>522,728</b>	<b>522,728</b>
<b>Members' Funds at the End of the Financial Year</b>		<b>6,679,089</b>	<b>5,337,078</b>

The accompanying notes form part of these financial statements

BEENLEIGH SPORTS & COMMUNITY CLUB INC.

ABN: 34 533 442 731

BALANCE SHEET  
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
<b><u>Current Assets</u></b>			
Cash and Cash Equivalents	6	2,953,467	1,782,043
Receivables and Other Trade Debtors	7	156,240	210,623
Right of Use Asset - Gaming Machines	8	30,216	-
Stock on Hand	10	64,826	57,427
<b>Total Current Assets</b>		<b>3,204,749</b>	<b>2,050,093</b>
<b><u>Non-Current Assets</u></b>			
Buildings	11	3,634,388	3,532,284
Plant and Equipment	11	1,314,186	1,251,132
Right of Use Asset - Gaming Machines	8	27,699	-
Intangibles	12	150,000	150,000
<b>Total Non-Current Assets</b>		<b>5,126,273</b>	<b>4,933,416</b>
<b>Total Assets</b>		<b>8,331,022</b>	<b>6,983,509</b>
<b><u>Liabilities</u></b>			
<b><u>Current Liabilities</u></b>			
Payables	13	499,666	623,684
Borrowings	14	121,207	318,218
Lease Liabilities - Gaming Machines	9	30,216	-
Provisions	15	389,529	335,631
<b>Total Current Liabilities</b>		<b>1,040,618</b>	<b>1,277,144</b>
<b><u>Non-Current Liabilities</u></b>			
Payables	13	53,333	75,333
Borrowings	14	365,979	124,727
Lease Liabilities - Gaming Machines	9	27,699	-
Provisions	15	164,304	169,227
<b>Total Non-Current Liabilities</b>		<b>611,315</b>	<b>369,287</b>
<b>Total Liabilities</b>		<b>1,651,933</b>	<b>1,646,431</b>
<b>Net Assets</b>		<b>6,679,089</b>	<b>5,337,078</b>
<b><u>Members' Funds</u></b>			
<b>Total Members' Funds</b>		<b>6,679,089</b>	<b>5,337,078</b>

The accompanying notes form part of these financial statements

**BEENLEIGH SPORTS & COMMUNITY CLUB INC.**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from Members and Guests		11,286,447	8,636,928
Payments to Suppliers and Employees		(9,303,957)	(7,475,561)
Interest Received		335	363
Interest Paid		<u>(19,349)</u>	<u>(44,417)</u>
<b>Net Cash Provided by Operating Activities</b>	18(b)	<b>1,963,476</b>	<b>1,119,403</b>
<b>Cash Flows from Investing Activities</b>			
Outflows for Purchases of Building Improvement		(368,275)	(111,938)
Outflows for Purchase of Plant and Equipment		(338,089)	(510,673)
Inflows from Sale of Plant and Equipment		<u>(129,930)</u>	<u>(316,305)</u>
<b>Net Cash Used in Investing Activities</b>		<b>(836,294)</b>	<b>(938,916)</b>
<b>Cash Flows from Financing Activities</b>			
Inflow Funds from Borrowings		(47,259)	(42,919)
Repayment of Borrowings		<u>91,500</u>	<u>(149,408)</u>
<b>Net Cash Flows from Financing Activities</b>		<b>44,241</b>	<b>(192,327)</b>
<b>Net Increase / (Decrease) in Cash Held</b>		<b>1,171,424</b>	<b>(11,840)</b>
<b>Cash at Beginning of the Financial Year</b>		<u>1,782,043</u>	<u>1,793,883</u>
<b>Cash at the End of the Financial Year</b>	18(a)	<u><b>2,953,467</b></u>	<u><b>1,782,043</b></u>

The accompanying notes form part of these financial statements

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023

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**Note 1: Statement of Significant Accounting Policies**

The financial statements are Special Purpose Financial Statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act (Qld) 1981*. The Management Committee has determined that the Club is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs, which do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

**(a) Income Tax**

The Club's Management Committee believe that, under Section 50-45 of the *Income Tax Assessment Act 1997*, the Club is exempt from income tax.

**(b) Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciation amount of all PPE is depreciated over the useful lives of the assets to the club commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**(c) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income and expenditure statement.

**(d) Inventories**

Inventories are valued at the lower of cost and net realizable value, with the majority being valued using an average cost basis methodology.

**(e) Employee Provisions**

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

**(f) Council Lease**

The lease of the property known as Dauth Park commences on 1st July 2022 and expires on 30th June, 2032. The club also has an option to renew the lease for another 10 years on the expiry date.

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023

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**Note 1: Statement of Significant Accounting Policies (cont.)**

**(g) Provisions**

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(h) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**(i) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the Club is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

**(j) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**(k) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statements are shown inclusive of GST.

**(l) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Club during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.



**BEENLEIGH SPORTS & COMMUNITY CLUB INC.**  
**ABN: 34 533 442 731**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Note 2: Trading Accounts</b>			
<b><u>Bar</u></b>			
Sales	(a)	1,758,862	1,414,729
Less: Cost of Goods Sold			
Opening Stock		40,655	19,547
Purchases		680,250	590,467
Closing Stock		<u>(41,714)</u>	<u>(40,655)</u>
Cost of Goods Sold	(b)	<u>679,191</u>	<u>569,359</u>
<b>Gross Surplus on Bar Trading</b>		<b><u>1,079,671</u></b>	<b><u>845,370</u></b>
<b><u>Gaming Machines</u></b>			
Clearances - Net of payouts and hopper movements	(a)	<u>5,622,073</u>	<u>4,886,866</u>
<b><u>Catering</u></b>			
Sales	(a)	2,619,943	2,164,231
Less: Cost of Goods Sold			
Opening Stock		16,772	28,893
Purchases		1,120,503	903,747
Closing Stock		<u>(23,112)</u>	<u>(16,772)</u>
Cost of Goods Sold	(b)	<u>1,114,163</u>	<u>915,868</u>
<b>Gross Surplus on Catering Trading</b>		<b><u>1,505,780</u></b>	<b><u>1,248,363</u></b>
<b>Total Gross Trading Surplus</b>		<b><u>8,207,524</u></b>	<b><u>6,980,599</u></b>
<b>Note 3: Other Operating Income</b>			
Bingo		111,042	106,423
Commission - ATM		90,648	76,686
Commission - TAB		17,545	7,569
Commission - Other		6,807	7,564
Function Room Hire		30,277	33,528
Government Covid 19 - Jobkeeper		-	6,000
Government Grants		86,286	230,000
Insurance Claim		11,910	-
Interest Received		335	363
Keno		50,645	54,510
Membership Fees		1,969	1,080
Pool Table and Juke Box		2,137	2,720
Raffles		144,199	121,286
Sponsorship - External		20,000	13,333
Sundry Income		19,724	38,953
Wages Subsidy		<u>125,324</u>	<u>53,451</u>
		<b><u>718,848</u></b>	<b><u>753,466</u></b>

**BEENLEIGH SPORTS & COMMUNITY CLUB INC.**  
**ABN: 34 533 442 731**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Note 4: Other Operating Costs (Excluding Depreciation and Interest)</b>		
Advertising and Promotion	1,009,860	796,101
Audit and Accounting Fees	38,528	34,000
Bank Fees	33,921	22,738
Bingo Expenses	105,737	94,514
Borrowing Costs	991	400
Cleaning	149,099	108,119
Committee Meeting Expenses	5,186	11,789
Consultants Fees	27,188	12,403
Contract Payments	33,120	128,357
Electricity	98,892	106,758
Entertainment	268,743	220,218
Function Room Expense	1,256	-
Gaming Machine Levies and Taxes	1,445,189	1,207,497
Gaming Machine Monitoring	121,478	104,828
Gaming Machine Rental	-	25,792
Insurance	140,997	129,076
Legal Fees	645	3,333
Licence Fees and Permits	20,076	20,887
Motor Vehicle Expenses	33,580	37,919
Parking and Tolls	1,529	588
Payroll Tax	16,467	35,166
Raffle Expenses	588	44
Rates	70,556	52,247
Rental of Equipment	74,128	52,020
Repairs and Maintenance	176,746	240,887
Security	67,127	52,436
Staff Training	26,069	17,652
Stationery Printing and Postage	27,343	20,245
Subscriptions	34,696	41,379
Sundry Expenses	15,253	40,141
Superannuation	218,513	213,690
Telephone	8,412	7,084
Uniforms and Staff Amenities	87,180	81,226
Wages - Jobkeeper	-	-
Wages	2,151,761	1,963,425
	<u>6,510,854</u>	<u>5,882,959</u>
<b>Note 5: Sports and Other Subsidies</b>		
Total Sports and Community Subsidies Provided	<u>330,527</u>	<u>420,361</u>

**BEENLEIGH SPORTS & COMMUNITY CLUB INC.**  
**ABN: 34 533 442 731**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Note 6: Cash and Cash Equivalents</b>		
<b><u>Cash at Bank</u></b>		
Barter Card Trading Account	615	615
Gaming Account	138,362	45,738
General Cheque Accounts	74,398	1,824
Grants Account	35,965	-
Keno Account	15,563	2,792
Provision Account	<u>2,500,012</u>	<u>1,540,005</u>
	2,764,915	1,590,974
<b><u>Cash on Hand</u></b>		
Cash Safe Floats	190,460	190,460
Electronic clearing account	(1,908)	-
Gaming Machine Hoppers	<u>-</u>	<u>609</u>
	188,552	191,069
Total Cash at Bank and on Hand	<u><u>2,953,467</u></u>	<u><u>1,782,043</u></u>
<b>Note 7: Receivables and Other Trade Debtors</b>		
Trade Debtors	(2,453)	89,217
Security Deposit Held	5,000	5,000
ATM Re-Imbursements Due	52,270	38,870
Prepayments - Including Insurance	<u>101,423</u>	<u>77,536</u>
	<u><u>156,240</u></u>	<u><u>210,623</u></u>
<b>Note 8: Right of Use Asset - Gaming Machines</b>		
not later than 12 months	30,216	-
later than 12 months	<u>27,699</u>	<u>-</u>
	<u><u>57,915</u></u>	<u><u>-</u></u>
<b>Note 9: Lease Liabilities - Gaming Machines</b>		
not later than 12 months	30,216	-
later than 12 months	<u>27,699</u>	<u>-</u>
	<u><u>57,915</u></u>	<u><u>-</u></u>
<b>Note 10: Inventory</b>		
Inventory - Catering	23,112	16,772
Inventory - Liquor	<u>41,714</u>	<u>40,655</u>
	<u><u>64,826</u></u>	<u><u>57,427</u></u>

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Note 11: Fixed Assets</b>			
<b><u>Land &amp; Buildings</u></b>			
Club House - at Valuation		400,000	400,000
Club House Additions - at WDV		2,833,772	2,382,064
Less: Accumulated Amortisation		<u>(1,261,662)</u>	<u>(1,082,391)</u>
		1,572,110	1,299,673
Buildings - New at WDV		3,229,326	3,312,759
Less: Accumulated Amortisation		<u>(1,567,048)</u>	<u>(1,480,148)</u>
		<u>1,662,278</u>	<u>1,832,611</u>
Land - at Cost		<u>-</u>	<u>-</u>
		<b><u>3,634,388</u></b>	<b><u>3,532,284</u></b>
<b><u>Plant and Equipment</u></b>			
Plant and Equipment - at Cost		1,104,853	900,595
Less: Accumulated Depreciation		<u>(468,248)</u>	<u>(371,857)</u>
		636,605	528,738
Gaming Machines - at Cost		2,470,205	2,336,074
Less: Accumulated Depreciation		<u>(1,832,297)</u>	<u>(1,667,037)</u>
		637,908	669,037
Motor Vehicles - at Cost		78,644	78,644
Less: Accumulated Depreciation		<u>(38,971)</u>	<u>(25,287)</u>
		<u>39,673</u>	<u>53,357</u>
		<b><u>1,314,186</u></b>	<b><u>1,251,132</u></b>

Reconciliations of the carrying amounts of each class of property, plant and equipment for the year ended 30 June 2023 are set out below:

<b><u>Buildings - at Cost and Revaluation</u></b>	Club House (at Valuation)	Club House Additions	Buildings New	Total
Carrying amounts at beginning of year	400,000	1,299,673	1,832,611	3,532,284
- additions	-	451,708	(83,433)	368,275
- transfer and write off assets	-	-	-	-
- carrying amount of assets disposed	-	-	-	-
- depreciation	-	(179,271)	(86,900)	(266,171)
Carrying Amount at the End of the Year	<u>400,000</u>	<u>1,572,110</u>	<u>1,662,278</u>	<u>3,634,388</u>
<b><u>Plant and Equipment - at Cost</u></b>				
	Plant and Equipment	Gaming Machines	Motor Vehicles	Total
Carrying amount at beginning of year	528,738	669,037	53,357	1,251,132
- additions	213,226	134,131	-	347,357
- transfer and write off assets	-	-	-	-
- carrying amount of assets disposed	(8,968)	-	-	(8,968)
- depreciation	<u>(96,391)</u>	<u>(165,260)</u>	<u>(13,684)</u>	<u>(275,335)</u>
Carrying Amount at the End of the Year	<u>636,605</u>	<u>637,908</u>	<u>39,673</u>	<u>1,314,186</u>

**BEENLEIGH SPORTS & COMMUNITY CLUB INC.**  
**ABN: 34 533 442 731**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Note 12: Intangibles</b>		
Gaming Machine Licences - at cost	27,272	27,272
Gaming Machine Licences - Management Committee's Revaluation 2021	<u>122,728</u>	<u>122,728</u>
	<u><u>150,000</u></u>	<u><u>150,000</u></u>

The Club's 100 gaming licences have been revalued to \$1,500 each, for a total value of \$150,000. The Management Committee considers \$1,500 a reasonably conservative value in the current market (licences were valued at \$5,500 in 2020).

The increase in value of \$122,728 (\$150,000 less \$27,272) is recognised in the Revaluation Reserve.

**Note 13: Payables**

**Current**

Trade Creditors	300,886	422,760
Accrued Expenses	45,752	31,814
Fringe Benefits Tax	(4,910)	-
GST Liability	136,979	145,853
PAYG Withholding Tax Liability	-	-
Unearned Income	<u>20,959</u>	<u>23,257</u>
	<u><u>499,666</u></u>	<u><u>623,684</u></u>

**Non-Current**

Unearned Income	<u><u>53,333</u></u>	<u><u>75,333</u></u>
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**BEENLEIGH SPORTS & COMMUNITY CLUB INC.**  
**ABN: 34 533 442 731**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Note 14: Borrowings</b>			
<b><u>Current</u></b>			
Insurance Premium Funding		-	81,223
ANZ Finance Lease Liabilities		14,457	14,457
Hire Purchase Lease Liabilities		106,750	232,758
		121,207	328,438
<b><u>Non-Current</u></b>			
ANZ Finance Lease Liabilities		5,053	17,779
Hire Purchase Lease Liabilities		360,926	18,551
		365,979	36,330
<b>Note 15: Provisions</b>			
<b><u>Current</u></b>			
Provision for Gaming Loyalty		50,059	68,714
Provision for Jackpot		230,733	173,866
Staff Entitlements - Annual Leave		93,872	80,546
Staff Entitlements - Days in Lieu		9,865	7,505
Staff Entitlements - Long Service Leave		5,000	5,000
		389,529	335,631
<b><u>Non-Current</u></b>			
Provision for Maintenance		147,785	150,000
Provision for Promotions		-	-
Staff Entitlements - Long Service Leave		16,519	19,227
		164,304	169,227
<b>Note 16: Right of Use Asset - Council Lands</b>			
<b><u>Right of Use Asset</u></b>			
not later than 12 months		23,000	23,000
later than 12 months		184,000	207,000
		207,000	318,131
<b>Note 17: Lease Liabilities - Council Lands</b>			
<b><u>Lease Liabilities</u></b>			
not later than 12 months		23,000	23,000
later than 12 months		184,000	207,000
		207,000	318,131

**BEENLEIGH SPORTS & COMMUNITY CLUB INC.**  
**ABN: 34 533 442 731**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Note 18: Cash Flow Information</b>		
<b>(a) Reconciliation of Cash</b>		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash and Cash Equivalents	2,879,069	1,780,219
Bank Overdraft - General Account	<u>74,398</u>	<u>1,824</u>
	<u><u>2,953,467</u></u>	<u><u>1,782,043</u></u>
<b>(b) Reconciliation of Net Cash Provided by Operating Activities with Net Surplus After Income Tax</b>		
Surplus / (Deficit) After Income Tax	1,342,011	734,888
<b>Non-Cash Flows in Operating Surplus</b>		
Depreciation	671,435	628,834
Depreciation		
Gain / (Loss) on Disposal of Assets	(300)	(7,182)
<b>Changes in Assets and Liabilities:</b>		
(Increase) / Decrease in Inventory	(7,399)	(8,987)
(Increase) / Decrease in Receivables	54,123	(119,210)
Increase / (Decrease) in Creditors	(145,369)	35,009
Increase / (Decrease) in Provisions	<u>48,975</u>	<u>(145,905)</u>
<b>Net Cash Provided by Operating Activities</b>	<u><b>1,963,476</b></u>	<u><b>1,117,447</b></u>

**Note 19: Events Subsequent to Balance Date**

There is no subsequent event incurred after balance date.

**Note 20: Related Party Transactions**

Members who held office during the financial year were:

Peter Harrison-Kyte - President	
Mark Ellis - Vice President	- Gatecrash Security Provided Crowd Control - \$57,380.36
Dan Haydon - Secretary	
Scott Petrie - Treasurer	- Focus Cover System Provided Goods & Services - \$2,500
Michael Jordan - Committee Member	
Darryl Fagan - Committee Member	
Tim Ebbstein - Committee Member	

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.



STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE

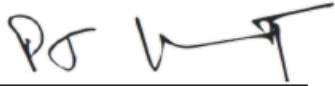
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The Management Committee has determined that the Club is not a reporting entity and that this Special Purpose Financial Report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the Management Committee of Beenleigh Sports & Community Club Inc., the members of the Management Committee declare that the financial statements as set out on pages 2 to 15:

1. Presents a true and fair view of the financial position of the Beenleigh Sports & Community Club Inc. as at 30 June, 2023, and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Act (Qld) 1981*; and
2. At the date of this statement, there are reasonable grounds to believe that the Beenleigh Sports & Community Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Management Committee by:



Peter Harrison-Kyte - President



Scott Petrie - Treasurer

28A Alamein Street  
BEENLEIGH QLD 4207

Dated this 11th day of August, 2023



## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

BEENLEIGH SPORTS & COMMUNITY CLUB INC.

ABN: 34 533 442 731

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### **Report on the Financial Report**

#### **Audit Opinion**

We have audited the Financial Report, being a Special Purpose Financial Report, of the Beenleigh Sports & Community Club Inc., which comprises the Management Committee's report, the balance sheet as at 30 June, 2023, the income statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Management Committee.

In our opinion, the accompanying Financial Report represents fairly, in all material aspects, the financial position of the Association as at 30 June, 2023 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

#### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the Financial Report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter - Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the Financial Report, which describes the basis of accounting. The Financial Report has been prepared to assist the Beenleigh Sports & Community Club Inc. to meet the requirements of the *Associations Incorporation Act (Qld) 1981*. As a result, the Financial Report may not be suitable for another purpose.

#### **Management Committee's Responsibility for the Financial Report**

The Management Committee of the Association are responsible for the preparation of the Financial Report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the Financial Report is appropriate to meet the requirements of the constitution and the needs of the members. The Management Committee's responsibility also includes such internal control as the Management Committee determine is necessary to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the Management Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

#### **Auditors' Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEENLEIGH SPORTS & COMMUNITY CLUB INC.  
ABN: 34 533 442 731**

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**Report on the Audit of the Financial Report (Cont.)**

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism through out the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intention omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Report, including the disclosures, and whether the Financial Report represents the underlying transactions and events in a manner that achieves fair representation.
- Obtain sufficient audit evidence regarding the financial information of the entities or business activities within the Association to express an opinion on the Financial Report. We are responsible for the direction, supervision and performance of the Association audit. We remain solely responsible for our audit opinion.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**RWM Accountants**



**YU-WEI HUANG**  
Partner of the Firm  
CPA Membership Number 10238027

**Level 18, 239 George Street  
BRISBANE CITY QLD 4000**

**Dated this 11th day of August, 2023**